

**EFFINGHAM UNIFIED  
SCHOOL DISTRICT NO. 377**  
Effingham, Kansas

REGULATORY BASIS  
FINANCIAL STATEMENTS  
For the year ended June 30, 2015

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

...*KL*...

***Karlin & Long, LLC***  
*Certified Public Accountants*

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UNIFIED SCHOOL DISTRICT NO. 377

Effingham, Kansas

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 377  
Effingham, Kansas 66023

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 377, Effingham, Kansas ("Municipal Financial Reporting Entity") as of and for the year ended June 30, 2015, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 377, Effingham, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 377, Effingham, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 377, Effingham, Kansas (“Municipality”) as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the 2015 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2015 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The signature is written in a cursive, flowing style.

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
September 10, 2015

USD #377 EFFINGHAM, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
General Funds							
General	\$ 0	0	\$ 4,949,392	\$ 4,949,392	\$ 0	\$ 127,446	\$ 127,446
Supplemental General	109,216	0	1,586,629	1,687,938	7,907	109,428	117,335
Special Purpose Funds							
Vocational Education	52,528	0	152,991	155,464	50,055	3,276	53,331
Special Education	298,590	0	1,108,938	1,105,158	302,370	1,577	303,947
Driver Education	8,025	0	4,989	5,923	7,091	1,115	8,206
Food Service	138,413	0	427,045	430,503	134,955	10,938	145,893
Capital Outlay	854,516	0	324,645	909,899	269,262	451,045	720,307
Gifts and Grants	6,617	0	8,597	6,341	8,873	957	9,830
Professional Development	12,690	0	20,091	17,036	15,745	2,563	18,308
Virtual Education	0	0	0	0	0	0	0
KPERS Special Contribution	0	0	356,499	356,499	0	0	0
At Risk (K-12)	0	0	523,102	523,102	0	3,273	3,273
At Risk (4 year old)	0	0	23,112	23,112	0	7	7
District Activity Funds	29,615	0	80,020	81,389	28,246	0	28,246
Textbook Rental Fund	42,681	0	60,661	62,787	40,555	56,606	97,161
Contingency Reserve Fund	478,693	0	100,000	274,137	304,556	248,557	553,113
Title I	0	0	106,909	106,909	0	2,101	2,101
Small Rural School Achievement	0	0	53,441	53,441	0	0	0
A.J. Rice Memorial	0	0	30	30	0	30	30
Title IIA - Teacher Quality	0	0	31,240	31,240	0	2,007	2,007
Character Education Grant	2,646	0	0	913	1,733	0	1,733
Serve America School Based	531	0	0	0	531	0	531
Bond and Interest Funds							
Bond and Interest Fund	88,810	0	1	0	88,811	0	88,811
Capital Project							
Renovate and repair school buildings	0	0	0	2,940,000	(2,940,000)	2,940,000	0
<b>Total Reporting Entity</b>	<b>\$ 2,123,571</b>	<b>0</b>	<b>\$ 9,918,332</b>	<b>\$ 13,721,213</b>	<b>\$ (1,679,310)</b>	<b>\$ 3,960,926</b>	<b>\$ 2,281,616</b>
<b>Composition of Cash</b>							
					Checking Accounts		\$ 398,027
					Savings Accounts		1,727,254
					Municipal Investment Pool		25,003
					Certificates of Deposit		200,000
					Total Cash		2,350,284
					Agency Funds per Statement 4		68,668
					Total Reporting Entity		\$ 2,281,616

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies**

**Financial Reporting Entity**

USD No. 377 is a municipal corporation governed by an elected seven member board. This financial statement presents USD No. 377 (the municipality) and its municipal entities. There are currently no organizations which meet the criteria for being combined in the District's report.

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2015:

**Governmental Funds**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

**Bond and Interest Fund** – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Funds** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 109,948 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.



UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year 2015.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (Continued)**

as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund	Textbook Rental Fund
Character Education Grant	Contingency Reserve Fund
District Activity Funds	A.J Rice Memorial Fund
Title I Fund	Serve America School Based

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

	Risk Category			Carrying Amount	Market Value
	1	2	3		
Investments	-0-	-0-	-0-	-0-	-0-
Kansas Municipal Investment Pool				<u>\$ 25,003</u>	<u>\$ 25,003</u>

Concentration of Credit Risk

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The Municipality's allocation of investments as of June 30, 2015

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the government's carrying amount of deposits was \$ 2,256,613 and the bank balance was \$ 2,486,055. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$ 450,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2015 the Municipality had invested \$25,003 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD No. 377 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Funding Policy** – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depending on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414 (h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

**Net Pension Liability** – The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which rolled forward to June 30, 2014. As of June 30 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$348,274 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted a violation of K.S.A 9-1402 the depository security statute during the period under examination.

**NOTE 6 – Compensated Absences**

Vacation leave is available to all 12 month employees of the district and accrues at the rate of 10 days per year. The district has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 760,503
General Fund	Capital Outlay	K.S.A. 72-6428	117,356
General Fund	At-Risk (K-12) Fund	K.S.A. 72-6428	523,102
General Fund	At-Risk (4 year old) Fund	K.S.A. 72-6428	23,112
General Fund	Contingency Fund	K.S.A. 72-6428	100,000
Supplemental General Fund	Professional Dev. Fund	K.S.A. 72-6425	20,000
Supplemental General Fund	Vocational Fund	K.S.A. 72-6425	146,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	340,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6425	58,000
Supplemental General Fund	Textbook Fund	K.S.A. 72-6425	20,000

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with USD 377. Retiring teachers shall receive a \$2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2015, the cost to the District for the early retirement incentive program was \$2,001.

**NOTE 9 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 377  
Effingham, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 – Capital Projects**

On June 8, 2015, the Board of Directors of the District approved spending \$3,437,114 for the purpose of renovation and repair of existing school facilities.

At year-end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Expenditures <u>To Date</u>	Project <u>Authorization</u>
School Buildings	\$ -0-	\$ 3,437,114

**NOTE 11 – Subsequent Events**

On August 7, 2015, the District entered into a lease agreement to finance \$3,000,000 of the costs associated with the renovation and of existing facilities referenced in note 10. The lease agreement with Security Bank of Kansas City utilized Qualified Zone Academy Bonds; which resulted in a 0% interest rate and annual payments of \$176,471 over the next 17 years.

Subsequent events for management's review have been evaluated through September 10, 2015. The date in the prior sentence is the date the financial statements were available to be issued.

**NOTE 12 – In Substance Receipt in Transit**

The District received \$327,812 subsequent to June 30, 2015 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

**NOTE 13 – Operating Leases**

In June 2014, the District entered into an operating lease agreement with Century United for a copy machine. Terms of the lease call for five annual payments of \$5,333.22.

In July 2015, the District entered into an operating lease agreement with Canon for seven copiers. Terms of the lease call for 60 monthly payments of \$ 887.



For the Year Ended June 30, 2015

**Note 14 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2015 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>										
None			\$ 0		\$ 0	0	0	0	0	\$ -
Capital Leases										
Bus Lease	3.28%	10/10/12	140,555	10/15/16	84,274		27,191	(27,191)	57,083	2,762
iPads	2.90%	3/27/13	219,748	3/27/15	73,229		73,229	(73,229)	0	2,124
Bus Lease	1.69%	6/24/13	278,208	7/31/17	220,685		53,793	(53,793)	166,892	3,730
Total Long Term Debt					\$ 378,188	\$ 0	\$ 154,213	\$ (154,213)	\$ 223,975	\$ 8,616

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2016	2017	2018	Total
<b>Principal</b>				
General Obligation Bonds	\$	\$	\$	0
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases	82,785	84,629	56,561	223,975
Revenue Bonds				0
No-Fund Warrants				0
Temporary Notes				0
Total Principal	82,785	84,629	56,561	223,975
<b>Interest</b>				
General Obligation Bonds				0
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases	4,691	2,846	961	8,498
Revenue Bonds				0
No-Fund Warrants				0
Temporary Notes				0
Total Interest	4,691	2,846	961	8,498
Total Principal and Interest	\$ 87,476	\$ 87,475	\$ 57,522	\$ 232,473

**Unified School District No. 377, Effingham, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2015**

USD #377 EFFINGHAM, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
<b>General Funds</b>						
General	\$ 5,036,490	\$ (197,046)	\$ 109,948	\$ 4,949,392	\$ 4,949,392	\$ 0
Supplemental General	1,715,552	(27,614)	0	1,687,938	1,687,938	0
<b>Special Purpose Funds</b>						
Vocational Education	176,900	0	0	176,900	155,464	(21,436)
Special Education	1,253,400	0	0	1,253,400	1,105,158	(148,242)
Driver Training	8,000	0	0	8,000	5,923	(2,077)
Food Service	503,700	0	0	503,700	430,503	(73,197)
Capital Outlay	1,000,000	0	0	1,000,000	909,899	(90,101)
Gifts and Grants	26,000	0	0	26,000	6,341	(19,659)
Professional Development	21,500	0	0	21,500	17,036	(4,464)
Virtual Education	16,178	0	0	16,178	0	(16,178)
KPERS Special Contribution	425,989	0	0	425,989	356,499	(69,490)
At-Risk Fund (K-12)	566,244	0	0	566,244	523,102	(43,142)
At-Risk Fund (4 year old)	34,668	0	0	34,668	23,112	(11,556)
<b>Bond and Interest Funds</b>						
Bond and Interest	88,811	0	0	88,811	0	(88,811)

USD #377 EFFINGHAM, KS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
16/20 Trucks tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants	4,839,444	5,036,490	(197,046)
Charges for services			0
Interest income			0
Miscellaneous revenues	109,948		109,948
Operating transfers			0
	<u>4,949,392</u>	<u>5,036,490</u>	<u>(87,098)</u>
<b>EXPENDITURES</b>			
Instruction	1,883,035	1,959,432	(76,397)
Student support services	122,558	124,700	(2,142)
Instruction support staff	161,224	143,030	18,194
General administration	248,975	207,724	41,251
School administration	446,685	450,840	(4,155)
Operations and maintenance	216,105	263,580	(47,475)
Student transportation services	282,361	302,100	(19,739)
Central support services			0
Other support services	63,485	106,595	(43,110)
Food service operations			0
Student activities	891		891
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,524,073	1,478,489	45,584
Adjustment to comply with legal max		(197,046)	197,046
Adjustment for qualifying budget credits		109,948	(109,948)
	<u>4,949,392</u>	<u>\$ 4,949,392</u>	<u>\$ 0</u>
<b>Total Expenditures</b>			
	<u>4,949,392</u>	<u>\$ 4,949,392</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 0</u>		

USD #377 EFFINGHAM, KS  
 SUPPLEMENTAL GENERAL FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 913,550	\$ 1,036,891	\$ (123,341)
Delinquent tax	14,952	5,662	9,290
Motor vehicle tax	154,543	162,882	(8,339)
RV tax	2,249	1,721	528
16/20 Trucks tax	26,041		26,041
Commercial vehicle tax	11,064		11,064
Federal grants			0
State aid/grants	464,230	575,396	(111,166)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>1,586,629</u>	<u>1,782,552</u>	<u>(195,923)</u>
<b>EXPENDITURES</b>			
Instruction	367,938	385,952	(18,014)
Student support services	1,169		1,169
Instruction support staff			0
General administration	10,576	10,000	576
School administration	4,607	4,500	107
Operations and maintenance	469,781	499,850	(30,069)
Student transportation services	249,867	275,250	(25,383)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	584,000	540,000	44,000
Adjustment to comply with legal max		(27,614)	27,614
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>1,687,938</u>	<u>\$ 1,687,938</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(101,309)		
Unencumbered Cash, Beginning	109,216		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 7,907</u>		

USD #377 EFFINGHAM, KS  
 VOCATIONAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	1,997	2,000	(3)
State aid/grants	4,994	9,900	(4,906)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>146,000</u>	<u>130,000</u>	<u>16,000</u>
Total Cash Receipts	<u>152,991</u>	<u>141,900</u>	<u>11,091</u>
EXPENDITURES			
Instruction	146,732	166,500	(19,768)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	8,732	10,400	(1,668)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>155,464</u>	<u>\$ 176,900</u>	<u>\$ (21,436)</u>
Receipts Over (Under) Expenditures	(2,473)		
Unencumbered Cash, Beginning	52,528		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 50,055</u>		

USD #377 EFFINGHAM, KS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services	8,435	15,000	(6,565)
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>1,100,503</u>	<u>1,181,399</u>	<u>(80,896)</u>
Total Cash Receipts	<u>1,108,938</u>	<u>1,196,399</u>	<u>(87,461)</u>
EXPENDITURES			
Instruction	1,038,616	1,175,600	(136,984)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	66,542	77,800	(11,258)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,105,158</u>	<u>\$ 1,253,400</u>	<u>\$ (148,242)</u>
Receipts Over (Under) Expenditures	3,780		
Unencumbered Cash, Beginning	298,590		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 302,370</u>		

USD #377 EFFINGHAM, KS  
 DRIVER TRAINING FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	2,697	3,230	(533)
Charges for services	2,292	5,200	(2,908)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>          </u>	<u>          </u>	<u>          </u>
Total Cash Receipts	<u>4,989</u>	<u>8,430</u>	<u>(3,441)</u>
<b>EXPENDITURES</b>			
Instruction	5,408	7,000	(1,592)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	515	1,000	(485)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenditures	<u>5,923</u>	<u>\$ 8,000</u>	<u>\$ (2,077)</u>
Receipts Over (Under) Expenditures	(934)		
Unencumbered Cash, Beginning	8,025		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 7,091</u>		



USD #377 EFFINGHAM, KS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	222,976	208,965	14,011
State aid/grants	4,096	3,004	1,092
Charges for services	120,754	113,598	7,156
Interest income	235	100	135
Miscellaneous revenues	20,984	30,000	(9,016)
Operating transfers	<u>58,000</u>	<u>70,000</u>	<u>(12,000)</u>
Total Cash Receipts	<u>427,045</u>	<u>425,667</u>	<u>1,378</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	430,503	503,700	(73,197)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>430,503</u>	<u>\$ 503,700</u>	<u>\$ (73,197)</u>
Receipts Over (Under) Expenditures	(3,458)		
Unencumbered Cash, Beginning	138,413		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 134,955</u>		

USD #377 EFFINGHAM, KS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 180,631	\$ 173,595	\$ 7,036
Delinquent tax	254		254
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	14,649	27,935	(13,286)
Charges for services			0
Interest income	4,267	5,000	(733)
Miscellaneous revenues	7,488	88,810	(81,322)
Operating transfers	<u>117,356</u>		<u>117,356</u>
Total Cash Receipts	<u>324,645</u>	<u>295,340</u>	<u>29,305</u>
EXPENDITURES			
Instruction	91,931	200,000	(108,069)
Student support services	1,554	5,000	(3,446)
Instruction support staff		5,000	(5,000)
General administration	2,456	5,000	(2,544)
School administration		5,000	(5,000)
Operations and maintenance		50,000	(50,000)
Student transportation services	260,788	130,000	130,788
Central support services	5,825	5,000	825
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	547,345	595,000	(47,655)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>909,899</u>	<u>\$ 1,000,000</u>	<u>\$ (90,101)</u>
Receipts Over (Under) Expenditures	(585,254)		
Unencumbered Cash, Beginning	854,516		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 269,262</u>		

USD #377 EFFINGHAM, KS  
 GIFTS AND GRANTS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	8,597	19,383	(10,786)
Operating transfers			0
	<u>8,597</u>	<u>19,383</u>	<u>(10,786)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	6,341	26,000	(19,659)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>6,341</u>	<u>\$ 26,000</u>	<u>\$ (19,659)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	2,256		
Unencumbered Cash, Beginning	6,617		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 8,873</u>		

USD #377 EFFINGHAM, KS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	91		91
Operating transfers	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Total Cash Receipts	<u>20,091</u>	<u>20,000</u>	<u>91</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff	17,036	21,500	(4,464)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>17,036</u>	<u>\$ 21,500</u>	<u>\$ (4,464)</u>
Receipts Over (Under) Expenditures	3,055		
Unencumbered Cash, Beginning	12,690		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,745</u>		

USD #377 EFFINGHAM, KS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		16,178	(16,178)
	<u>0</u>	<u>16,178</u>	<u>(16,178)</u>
Total Cash Receipts			
	<u>0</u>	<u>16,178</u>	<u>(16,178)</u>
EXPENDITURES			
Instruction		16,178	(16,178)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Community support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>16,178</u>	<u>(16,178)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 16,178</u>	<u>\$ (16,178)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #377 EFFINGHAM, KS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	356,499	425,989	(69,490)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>356,499</u>	<u>425,989</u>	<u>(69,490)</u>
Total Cash Receipts	<u>356,499</u>	<u>425,989</u>	<u>(69,490)</u>
EXPENDITURES			
Instruction	218,357	258,802	(40,445)
Student support services	14,355	17,909	(3,554)
Instruction support staff	9,959	12,683	(2,724)
General administration	14,133	15,422	(1,289)
School administration	35,764	40,439	(4,675)
Operations and maintenance	21,512	26,341	(4,829)
Student transportation services	24,480	32,450	(7,970)
Central support services			0
Other support services	8,316	8,229	87
Food service operations	9,623	13,714	(4,091)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>356,499</u>	<u>\$ 425,989</u>	<u>\$ (69,490)</u>
Total Expenditures	<u>356,499</u>	<u>\$ 425,989</u>	<u>\$ (69,490)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #377 EFFINGHAM, KS  
 AT RISK FUND (K-12) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>523,102</u>	<u>566,244</u>	<u>(43,142)</u>
Total Cash Receipts	<u>523,102</u>	<u>566,244</u>	<u>(43,142)</u>
<b>EXPENDITURES</b>			
Instruction	429,372	481,044	(51,672)
Student support services	93,730	85,200	8,530
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>523,102</u>	<u>\$ 566,244</u>	<u>\$ (43,142)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #377 EFFINGHAM, KS  
 AT-RISK (4 YEAR OLD) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>23,112</u>	<u>34,668</u>	<u>(11,556)</u>
Total Cash Receipts	<u>23,112</u>	<u>34,668</u>	<u>(11,556)</u>
EXPENDITURES			
Instruction	23,112	34,668	(11,556)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Community support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>23,112</u>	<u>\$ 34,668</u>	<u>\$ (11,556)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		



USD #377 EFFINGHAM, KS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1		1
Operating transfers			0
	<u>1</u>	<u>0</u>	<u>1</u>
Total Cash Receipts			
	<u>1</u>	<u>0</u>	<u>1</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service		88,811	(88,811)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>88,811</u>	<u>(88,811)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 88,811</u>	<u>\$ (88,811)</u>
Receipts Over (Under) Expenditures	1		
Unencumbered Cash, Beginning	88,810		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 88,811</u>		

USD #377 EFFINGHAM, KS  
NONBUDGETED FUNDS  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Textbook Rental</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			106,909
State aid/grants			
Charges for services	39,691		
Interest income			
Miscellaneous revenues	970		
Operating transfers	<u>20,000</u>	<u>100,000</u>	
Total Cash Receipts	<u>60,661</u>	<u>100,000</u>	<u>106,909</u>
<b>EXPENDITURES</b>			
Instruction	62,787	13,225	100,256
Student support services		1,248	
Instruction support staff		624	
General administration			
School administration		2,246	4,486
Operations and maintenance		2,122	
Student transportation services		4,243	1,165
Central support services		624	
Other support services			
Food service operations			1,002
Student activities		1,248	
Facility acquisition and construction services		248,557	
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>62,787</u>	<u>274,137</u>	<u>106,909</u>
Receipts Over (Under) Expenditures	(2,126)	(174,137)	0
Unencumbered Cash, Beginning	42,681	478,693	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>40,555</u></u>	\$ <u><u>304,556</u></u>	\$ <u><u>0</u></u>

USD #377 EFFINGHAM, KS  
NONBUDGETED FUNDS  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015

	Small Rural School <u>Achievement</u>	A. J. Rice Memorial	<u>Title IIA</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants	53,441		31,240
State aid/grants			
Charges for services			
Interest income		30	
Miscellaneous revenues			
Operating transfers			
	<u>53,441</u>	<u>30</u>	<u>31,240</u>
<b>Total Cash Receipts</b>			
	<u>53,441</u>	<u>30</u>	<u>31,240</u>
<b>EXPENDITURES</b>			
Instruction	53,441	30	31,240
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>53,441</u>	<u>30</u>	<u>31,240</u>
<b>Total Expenditures</b>			
	<u>53,441</u>	<u>30</u>	<u>31,240</u>
Receipts Over (Under) Expenditures	0	0	0
Unencumbered Cash, Beginning	0	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Unencumbered Cash, Ending</b>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

USD #377 EFFINGHAM, KS  
NONBUDGETED FUNDS  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2015

	<u>Character Education Grant</u>	<u>Serve America School Based</u>	<u>Capital Projects</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>          </u>	<u>          </u>	<u>          </u>
Total Cash Receipts	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>
<b>EXPENDITURES</b>			
Instruction	913		
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			2,940,000
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenditures	<u>          913          </u>	<u>          0          </u>	<u>      2,940,000      </u>
Receipts Over (Under) Expenditures	(913)	0	(2,940,000)
Unencumbered Cash, Beginning	2,646	531	0
Prior Year Cancelled Encumbrances	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>
Unencumbered Cash, Ending	\$ <u>          1,733          </u>	\$ <u>          531          </u>	\$ <u>      (2,940,000)      </u>

USD #377 EFFINGHAM, KS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended June 30, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Scholarships	\$ 0	\$ -	\$ -	\$ 0
Payroll Liabilities	53,695	961,110	971,435	43,370
High School				
Forensics	1,638	1,370	1,692	1,316
Drama	1,782	1,769	1,792	1,759
Soundmasters	8,255	17,777	19,639	6,393
Band - HS	387	5,576	4,204	1,759
Cheerleaders - HS	2,061	18,264	20,122	203
Cheerleaders - JH	1,427	2,446	2,736	1,137
Drill Team	814	1,307	1,439	682
Stuco - HS	1,193	5,579	6,254	518
Stuco - JH	1,356	1,093	1,381	1,068
FOR	387	200	533	54
Kays	484	279	241	522
FFA	8,344	22,077	23,828	6,593
National Art Honor Society	10	0	0	10
National Honor Society	43	1,254	986	311
Science Club	1,048	200	227	1,021
Math Club	80	770	785	65
Young Adult Library Board	231		231	0
Scholar Bowl	684	262	540	406
Seniors	0	3,863	3,863	0
Juniors	2,822	9,212	10,553	1,481
Total	\$ <u>86,741</u>	\$ <u>1,054,408</u>	\$ <u>1,072,481</u>	\$ <u>68,668</u>

USD #377 EFFINGHAM, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Middle school							
Gate receipts	\$ 0	\$			\$ 0		\$ -
High School							
Athletics-HS	500		6,156	6,199	457		457
Athletics-JH	0				0		-
Football	3,953		3,522	5,366	2,109		2,109
Basketball-HS Girls	409				409		409
Basketball-HS Boys	10				10		10
Baseball	666		2,696	2,725	637		637
Softball	0		2,178	1,944	234		234
Wrestlers	2,830		4,384	3,422	3,792		3,792
Subtotal Gate Receipts	8,368	0	18,936	19,656	7,648	0	7,648
School Projects							
Intermediate and Elementary School							
Activity accounts	9,917			98	9,819		9,819
Accelerated reader	2,796			119	2,677		2,677
Book fair	3,962		3,673	3,673	3,962		3,962
Lost books	182		40		222		222
Rachel's challenge	40				40		40
Sports - Sloop	7				7		7
In/Out	0		2,840	2,821	19		19
Cook's account	1,096		874	894	1,076		1,076
High School							
Activities	1,797		43,307	44,713	391		391
Recycling project	26		12		38		38
Activity fundraiser	32				32		32
Pepsi	142		1,853	1,834	161		161
Yearbook - HS	833		8,250	7,307	1,776		1,776
Library book replacement	371		178	203	346		346
Interest	46		57	71	32		32
Subtotal School Projects	21,247	0	61,084	61,733	20,598	0	20,598
Total District Activity Funds	\$ 29,615	\$ 0	\$ 80,020	\$ 81,389	\$ 28,246	\$ 0	\$ 28,246